

Bank Reconciliation 2023-24

Boxford Parish Council

Financial year ending 31 March 2024

Prepared by: Nicky Pierce, Clerk to Boxford Parish Council Date: 27 April 2024

Balance per bank statements to 31 st March 2023	
Unity Current Account £ 10,175.22	<u>£10,175.22</u>
Less	
Un-presented cheques on 31 March 2023	None
Plus	
Un-banked cash on 31 March 2023	None
Net Balance as on 31 March 2023	<u>£10,175.22</u>

CASH BOOK

Opening Balance 1 April 2023	<u>£10,175.22</u>
Add: Receipts in the year to 31 March 2024	£12,897.68
Less: Payments in the year to 31 March 2024	£15,552.38
Closing balance per cash book to 31 March 2024	<u>£ 7,520.52</u>

Balance per bank statements to 31 st March 2024	
Unity Current Account £ 7,520.52	<u>£ 7,520.52</u>

Approved by the Parish Council on

Signed by the Chairman 24/06/2024

Reverend A. W. Thompson

Explanation of Significant Variances in the Accounting Statements – Section 2

Local Council Name: **Boxford Parish Council – Year 2023-24**

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance
Box 1 Balance C/Forward	13,025	10,175	-	Explanation of % variance from PY opening balance not required – Balance brought forward agrees.
Box 2 Precept	8910	9,578	668	Precept raised in line with RPI.
Box 3 Other income	1,801	3,320	1,519	Mowing income received from Village Hall
Box 4 Staff costs	2,626	4,094	1,468	Payroll rate per hour increase and backdated 2 years.
Box 5 Loan interest/ca pital	0	0	-	
Box 6 Other payments	10,941	11,458	517	Purchase of memorial trees £625.
Box 7 Balances Carried Forward	10,175	7,520	(2,655)	Heritage Centre Donation £310, Purchase of memorial trees £625, Expenses £260, Clerk back pay and salary £1,468.
Box 9 Fixed assets & long-term assets	26,808	26,808	-	
Box 10 Total borrowing	0	0		

Signed: 

Signed: 

Printed: PETER A.W. THOMPSON

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