

Bank Reconciliation 2020/21

Boxford Parish Council

Financial year ending 31 March 2021

Prepared by: Sarah Youldon, Clerk to Boxford Parish Council Date: 1st April 2021

Balance per bank statements as at 31 March 2020	£	£	
Current Account	2,781.97		
Business Account	9,521.60		
		<u>12,303.57</u>	DRW
Less			
Un-presented cheques at 31 March 2021			
None			
Plus			
Un-banked cash at 31 March 2021			
None			
Net Balance as at 31 March 2020		<u>12,303.57</u>	DRW

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

CASH BOOK

Opening Balance 1 April 2020		12,419.42	
Add: Receipts in the year	DRW	20,129.50	DRW
Less: Payments in the year		(20,245.35)	
Closing balance per cash book as at 31 March 2020		<u>£12,303.57</u>	DRW

Signed: *S. Youldon* Signed: *Peter A W Thompson*
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DRW
Sarah Youldon
17/4/2021

Explanation of Significant Variances in the Accounting Statements – Section 2

Local Council Name: **Boxford Parish Council – Year 2020/2021**

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance
Box 1 Balance C/Forward	12,246	12,419		
Box 2 Precept	8,338	8,521	183	Precept raised in line with RPI
Box 3 Other income	2,120	11,608	9,488	£5,000 grants towards new swings with payment from Village Hall of £1,210 from donations. CIL payment of £1,700. VAT refund of £1,705 from swing purchase and other non-business activities
Box 4 Staff costs	2,215	2,215		
Box 5 Loan interest/ca pital	0	0		
Box 6 Other payments	8,070	18,030	9,960	Over and above general running costs, purchase of swings and surface at £7,760 with CIL, donations and grant. Purchase of information board £600, bus shelter refurbishment at £380, £327 increase in mowing costs, £166 on defibrillator consumables
Box 7 Balances Carried Forward	12,419	12,303		Balance includes £1,018 of CIL funds, £600 of which is allocated and remainder earmarked for cycle route project. Remaining £11,285 held as general reserves.
Box 9 Fixed assets & long term assets	17,501	24,761	7,260	Jubilee bench refurbishment £250, no previous value, purchase of information board £600. Purchase of swings £6,410
Box 10 Total borrowing	0	0		

Signed: 

Signed: 

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