
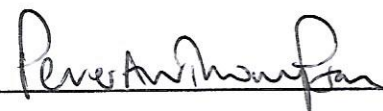


Explanation of Significant Variances in the Accounting Statements – Section 2

Local Council Name: **Boxford Parish Council – Year 2018/19**

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Detailed explanation of variance
Box 1 Balance C/Forward	11,160	13,359		
Box 2 Precept	8,000	8,080	+80	Precept raised in line with RPI
Box 3 Other income	1,835	2,289	+454	Annual contributions towards mowing increase in line with mowing costs, plus VAT refund dating back to March 2017 of £387
Box 4 Staff costs	1,625	2,613	+988	February & March 2018 salary payment made in May 2018. Overtime paid to new Clerk in January 2019
Box 5 Loan interest/ca pital	0	0	-	
Box 6 Other payments	6,010	8,869	2,859	No insurance policy paid in 17/18 £363 in 18/19. £934 of mowing costs not paid out in 17/18, along with grounds maintenance £45 and payroll admin at £46. Return of £480 to donors for a cancelled parish project – donations held since 2016. Increase in mowing costs in line with RPI
Box 7 Balances Carried Forward	13,359	12,246		Balance includes £3,506 of CIL money which the PC are looking at suitable projects for.
Box 9 Fixed assets & long term assets	16,972	16,972		
Box 10 Total borrowing	0	0		

Signed:  Signed: 
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